



## PRESS RELEASE

**In recognition of his outstanding contribution to the international automotive glass industry, Cho Tak Wong, Chairman of Fuyao Glass Industry Group, has been selected as the 46<sup>th</sup> recipient of the Phoenix Award 'Glass Person of the Year 2016'.**



Born and raised in rural China, the life of Chairman Cho is a true rags-to-riches story. Having peddled cut tobacco and sold fruit on the streets of his hometown at the age of 16, he worked as a farmer and a chef, before joining Fuqing Gao Shan Special Glass Factory in 1976. Mr Cho was invited by the local authorities to take over the ailing flat glass processing business in 1983, a decision that soon led to the creation of a hugely successful Sino-foreign joint venture, manufacturing automotive safety and industrial

technology glass throughout the world. In 1993, Fuyao Group became the first company in its sector in China to be listed on the Shanghai Stock Exchange.

Today, the Fuyao Group is China's largest exporter of automotive glass, with 11 advanced production centres strategically located throughout the country, as well as international subsidiaries and business organisations in the USA, Japan, South Korea, Australia, Russia, Germany and Hong Kong. Customers include such global automotive producers as Audi, Bentley, BMW, Chrysler, Daimler, Fiat, Ford, General Motors, Honda, Hyundai, Jaguar Land Rover, Nissan, Volkswagen and Volvo.

In 2009, Mr Cho became the first Chinese citizen to be named Ernst & Young World Entrepreneur of the Year.

Alongside his extensive business commitments, Mr Cho is one of China's foremost philanthropists, his Heren Charity Foundation seeking to offer poverty relief, disease prevention and infrastructure projects. "I have always believed that an entrepreneur carries three responsibilities" he comments, "mightiness of the nation, advancement of the society and abundance of the people."

By achieving these three items, an entrepreneur can fully deserve his title.” The Phoenix Award Committee congratulates and acknowledges Mr Cho Tak Wong’s many achievements and looks forward to presenting him with the 46<sup>th</sup> Annual Phoenix Award at a specially arranged banquet in Dayton, Ohio, USA this October.

### **ABOUT THE PHOENIX AWARD®**

In May 1971, representatives of nineteen major suppliers to the glass industry met in New York City to form an association for the express purpose of recognizing outstanding individuals who have made noteworthy contributions to the glass industry. As a result of this meeting, the Phoenix Award Committee was born and soon adopted a code of by-laws with the following Preamble:

“It is the purpose of the Phoenix Award Committee to select, each year, a person now living, who has been active in and has made contributions to any phase of the glass industry. This may be in the field of science, production, or education relating to glass, and shall include glass containers, fiber glass, scientific glass, flat glass, tableware and electronic glass... As a symbol of this Award the recipients shall be presented with a glass sculpture representing the mythological Phoenix Bird.”

Committee members serve for a period of four years, and six new members are elected each year to replace those whose terms have expired. Membership is on an individual, not on a corporate basis. Members must be employed by a company which is a supplier to the glass manufacturing industry.

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